



BEACH BUSINESS BANK

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Press Release

Source: Beach Business Bank

Total Assets Top \$40 Million at Beach Business Bank

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MANHATTAN BEACH, Calif., May 10 /PRNewswire-FirstCall/ -- Beach Business Bank (OTC Bulletin Board: [BBBC](#) - [News](#)), reported strong loan and deposit growth for the 10-month period ending March 31, 2005. Since opening its doors on June 1, 2004, the Bank has grown from approximately \$10 million in total assets to just over \$40 million in total assets.

Key financial highlights at March 31, 2005 were:

- * Total assets of \$40.4 million
- * Net loans of \$26.4 million
- * Total deposits of \$29.8 million

"The South Bay has embraced our community business bank during these first few months of operation," said Robert Franko, president and CEO of Beach Business Bank. "Businesses in the South Bay appreciate our dedicated staff, our efficient service, and access to our knowledgeable executive talent right here in the community. We are one of the few banks headquartered in the South Bay, and our satisfied clients are our best advertising. We are gratified that so many of our clients have wonderful things to say about our bank and the talented professionals who work here."

Additionally, the Bank announced that it recently received regulatory approval to open an office in Long Beach, CA, which it plans to do this summer. The Long Beach office will further expand the bank's penetration of its primary market in the South Bay area of the metropolitan Los Angeles region.

"When our new office in Long Beach opens, we will have taken a major step toward achieving our goal of delivering high quality banking products and services to small businesses in our market areas, and serving the important and growing Long Beach market is a key part of our strategy," said Jim Gray, co-chairman of the board at Beach Business Bank and a senior banking executive with more than 25 years of banking experience in Long Beach. "When you look back at how far we have come in just 10 months of operation, you can see that the bank is definitely making a difference in the South Bay market. Our board of directors is extremely proud of the team effort put forth from this dedicated group of banking professionals."

Beach Business Bank is headquartered at 1230 Rosecrans Avenue, Suite 120, in Manhattan Beach, CA. It is first and foremost a community business bank serving Los Angeles and South Bay area residents and businesses. The Bank also has a division

known as The Doctors Bank, which serves physicians and dentists nationwide. In addition, Beach Business Bank provides loans to small businesses, focused around the SBA 7(a), 504 and Express lending programs. The Bank makes a special effort to serve minority-owned businesses throughout the South Bay. For more information on the Bank, please visit www.beachbusinessbank.com or call (866) 862-3878 or (310) 536-2260.

"Safe Harbor" statement under the Private Securities Litigation Reform Act of 1995:

The financial information in this press release is based on our unaudited financial results. Certain statements in this press release, including statements regarding the anticipated development and expansion of the Bank's business, and the intent, belief and current expectations of the Bank, its directors or its officers, are "forward-looking" statements (as such term is defined in the Private Securities Litigation Reform Act of 1995). Such forward-looking statements are subject to risks and uncertainties and therefore the Bank's actual results may differ materially from those expressed or implied by such forward-looking statements. The risks and uncertainties that the Bank is subject to include, but are not limited to, risks related to the local and national economy, including fluctuations in interest rates and costs and changes in economic policy, the ability of the Bank to perform in accordance with its plans, competition, regulatory matters and other risks detailed in its filings with the State of California Department of Financial Institutions and the Federal Deposit Insurance Corporation. The Bank cautions readers not to place undue reliance on any forward-looking statements. The Bank does not undertake, and specifically disclaims any obligation, to revise any forward-looking statements to reflect the occurrence of anticipated or unanticipated events or circumstances after the date of such statements.